Results for the First Three Months of 2008
Flughafen Wien Group

June 2008
Facts & Activities

18.8 mill. passengers in 2007

Share of transfer traffic in 2007: 31.9%

Vienna Airport plc

- Privatised in 1992
- Ownership structure since 2001:
  - 20% City of Vienna
  - 20% Province of Lower Austria
  - 60% free float, thereof 10% employee trust

Excellent location as gateway to East European countries

Full-service airport provider (incl. ground handling)

Working environment:

- 4,087 employees in the Flughafen Wien Group

High dividend yield
Highlights 2007

Revenue: EUR 521.4 mill. + 12.4%
EBITDA: EUR 191.0 mill. + 12.6%
Net profit: EUR 87.7 mill. + 14.2%
   *after minority interests*
Dividend per share: EUR 2.50 + 13.6%
Passengers: + 11.3%
   (above European average of 6.5 %*)

* Source: ACI
Highlights for 1-3/2008

Revenue 1-3/2008: EUR 128.8 mill. + 16.2%
EBITDA 1-3/2008: EUR 46.8 mill. + 13.3%
EBIT 1-3/2008: EUR 29.7 mill. + 19.1%
Net profit 1-3/2008: EUR 20.8 mill. + 18.1% after minority interest
Passenger development: + 16.4%
# Results for 1-3/2008

<table>
<thead>
<tr>
<th></th>
<th>1-3/2008</th>
<th>1-3/2007</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>128.8</td>
<td>110.8</td>
<td>+ 16.2</td>
</tr>
<tr>
<td>Other operating income</td>
<td>2.3</td>
<td>1.9</td>
<td>+ 21.6</td>
</tr>
<tr>
<td>Operating income</td>
<td>131.1</td>
<td>112.7</td>
<td>+ 16.3</td>
</tr>
<tr>
<td>Operating expenses (excl. depr./amort.)</td>
<td>-84.3</td>
<td>-71.4</td>
<td>+ 18.0</td>
</tr>
<tr>
<td>EBITDA</td>
<td>46.8</td>
<td>41.3</td>
<td>+ 13.3</td>
</tr>
<tr>
<td>Depreciation and amortisation</td>
<td>-17.1</td>
<td>-16.3</td>
<td>+ 4.6</td>
</tr>
<tr>
<td>EBIT</td>
<td>29.7</td>
<td>25.0</td>
<td>+ 19.1</td>
</tr>
<tr>
<td>Financial results</td>
<td>-2.7</td>
<td>-1.4</td>
<td>+ 71.5</td>
</tr>
<tr>
<td>Profit before taxes (EBT)</td>
<td>27.1</td>
<td>23.5</td>
<td>+ 15.0</td>
</tr>
<tr>
<td>Taxes</td>
<td>-6.3</td>
<td>-5.6</td>
<td>+ 11.3</td>
</tr>
<tr>
<td>Minority interest</td>
<td>0.0</td>
<td>-0.3</td>
<td>- 98.5</td>
</tr>
<tr>
<td>Net profit after minority interest</td>
<td>20.8</td>
<td>17.6</td>
<td>+ 18.1</td>
</tr>
</tbody>
</table>
Results for 1-3/2008

Revenue structure

- Handling: EUR 38.0 mill. (+14.4%)
- Non-Aviation: EUR 34.1 mill. (+14.4%)
- Airport: EUR 56.7 mill. (+18.6%)

Revenue structure excl. Handling

- 37.6%
- 62.4%
## Results for 1-3/2008
### Segment reporting

<table>
<thead>
<tr>
<th>in EUR mill.</th>
<th>1-3/2008</th>
<th>1-3/2007</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Airport</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ext. segment revenue</td>
<td>56.7</td>
<td>47.8</td>
<td>+ 18.6</td>
</tr>
<tr>
<td>Segment earnings (EBIT)</td>
<td>20.7</td>
<td>18.8</td>
<td>+ 10.4</td>
</tr>
<tr>
<td>EBIT margin in %</td>
<td>32.3</td>
<td>34.2</td>
<td>n.a.</td>
</tr>
<tr>
<td><strong>Handling</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ext. segment revenue</td>
<td>38.0</td>
<td>33.2</td>
<td>+ 14.4</td>
</tr>
<tr>
<td>Segment earnings</td>
<td>3.8</td>
<td>1.8</td>
<td>+ 108.6</td>
</tr>
<tr>
<td>EBIT margin in %</td>
<td>8.7</td>
<td>4.8</td>
<td>n.a.</td>
</tr>
<tr>
<td><strong>Non-Aviation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ext. segment revenue</td>
<td>34.1</td>
<td>29.8</td>
<td>+ 14.4</td>
</tr>
<tr>
<td>Segment earnings</td>
<td>11.1</td>
<td>9.5</td>
<td>+ 17.4</td>
</tr>
<tr>
<td>EBIT margin in %</td>
<td>22.6</td>
<td>21.7</td>
<td>n.a.</td>
</tr>
</tbody>
</table>
### Investments 2008 – 2012 (excl. purchase of land)

<table>
<thead>
<tr>
<th>Project</th>
<th>EUR mill.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Terminals</td>
<td>333</td>
</tr>
<tr>
<td>Apron, taxiways</td>
<td>40</td>
</tr>
<tr>
<td>Construction on the core zone</td>
<td>65</td>
</tr>
<tr>
<td>Security</td>
<td>64</td>
</tr>
<tr>
<td>Parking</td>
<td>28</td>
</tr>
<tr>
<td>Others</td>
<td>59</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>589</strong></td>
</tr>
</tbody>
</table>

*3rd runway 2010 – 2012:* 208
Investments 2008 – 2012 (excl. purchase of land)

in EUR mill.

2008: 290
2009: 195
2010: 35
2011: 53
2012: 34


In addition:
- Additional for 3rd runway
Investments 2008 – 2012 (excl. purchase of land)
Traffic 1-3/2008

Passengers:  
4,296,149 (+ 16.4 %)

Transfer passengers:  
1,315,282 (- 0.5 %)

Movements:  
63,413 (+ 12.3 %)

MTOW (in tonnes):  
1,829,843 (+ 15.9 %)

Cargo incl. trucking (in tonnes):  
67,048 (+ 6.5 %)
Traffic 1-3/2008

Highlights for the first three months of 2008

Growth in traffic at VIE +16.4%
Traffic to Middle East +15.4%
Traffic to Eastern Europe +28.7%
Passengers handled by low-cost carriers +80.2%
Low-cost carriers as a % of total passengers 23.5%
## Traffic 1-5/2008

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Passengers</strong></td>
<td>5,973,345</td>
<td>1,840,859</td>
<td>7,814,204</td>
<td>8%</td>
</tr>
<tr>
<td>Change in %</td>
<td>+ 14.4</td>
<td>+ 13.2</td>
<td>+ 14.2</td>
<td></td>
</tr>
<tr>
<td><strong>MTOW (in tonnes)</strong></td>
<td>2,474,631</td>
<td>687,052</td>
<td>3,161,683</td>
<td>6%</td>
</tr>
<tr>
<td>Change in %</td>
<td>+ 14.0</td>
<td>+ 8.8</td>
<td>+ 12.9</td>
<td></td>
</tr>
<tr>
<td><strong>Flight movements</strong></td>
<td>86,039</td>
<td>23,446</td>
<td>109,485</td>
<td>6%</td>
</tr>
<tr>
<td>Change in %</td>
<td>+ 11.8</td>
<td>+ 5.9</td>
<td>+ 10.5</td>
<td></td>
</tr>
<tr>
<td><strong>Cargo incl. trucking (in tonnes)</strong></td>
<td>88,633</td>
<td>20,968</td>
<td>109,601</td>
<td></td>
</tr>
<tr>
<td>Change in %</td>
<td>+ 3.2</td>
<td>- 7.2</td>
<td>+ 1.0</td>
<td></td>
</tr>
</tbody>
</table>
Long-Term Forecast

Number of passengers at Vienna International Airport 2000 - 2015

Average growth rate 2009-2010: ~ 6.0%
Average growth rate 2011-2015: ~ 5.3%

Forecast 2008: + 8.0%
2007: + 11.3%

Average growth rate 2009-2010: ~ 6.0%
Strategy

Airport Segment
- Goal: growth of 1% above European average

Handling Segment
- Goal: safeguard market share and quality standards

Non-Aviation Segment
- Goal: significant increase in shops and gastronomy
- Real estate development
Tariffs in Comparison*  *Flights to all regions - all airlines - excl. security

Continuation of incentive programme

Note: VIE growth and transfer incentives were deducted from the landing tariff because these measures benefit the airlines.

Legend: Landing tariff | Infrastructure tariff | Parking tariff | Passenger tariff

<table>
<thead>
<tr>
<th>Airport</th>
<th>Landing tariff</th>
<th>Infrastructure tariff</th>
<th>Parking tariff</th>
<th>Passenger tariff</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAD</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>CPH</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>GVA</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>ZRH</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>KLU</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>BRU</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>MLA</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>PRG</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>MXP</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
<tr>
<td>VIE</td>
<td>€250</td>
<td>€750</td>
<td>€1,000</td>
<td>€1,250</td>
</tr>
</tbody>
</table>

| Average | €250           | €750                  | €1,000        | €1,250           | €1,500           | €1,750           | €2,000           | €2,250           | €2,400           |

| Percentage | 63% | 70% | 71% | 74% | 77% | 78% | 83% | 83% | 85% |

Legend:  
- Landing tariff  
- Infrastructure tariff  
- Parking tariff  
- Passenger tariff  

Note: VIE growth and transfer incentives were deducted from the landing tariff because these measures benefit the airlines.
Tariffs 2008

Major changes as of 1.1.2008

- 0.09% decrease in the landing charge, parking fee and airside infrastructure charge
- 1.04% decrease in the passenger service charge and landside infrastructure charge
Strategy

Handling Segment

- Contracts were concluded in 2007, among others, with following customers:
  - Air Berlin
  - NIKI
  - SkyEurope
  - Easy Jet
  - Korean Air
  - Delta Air Lines
  - Saudi Arabian Airlines

- In January 2008 contracts were concluded with:
  - Lufthansa
  - Germanwings

- Market share 2007: 89.0%

- Punctuality
  Number **ONE** among European airports with comparable shares of transfers
  (Source: Association of European Airlines - AEA)
Strategy

Non – Aviation Segment

Terminal extension - Skylink:

- Substantial increase in gastronomy and shop space beginning in 2009
- Start of tender process for 52 retail shops

<table>
<thead>
<tr>
<th></th>
<th>Existing space in 2007</th>
<th>Reduction in space from 2009 onwards</th>
<th>Additional space Skylink</th>
<th>Space 2009</th>
<th>Additional space in T2 and PWest</th>
<th>Space from 2010 onwards</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shopping / Gastronomy</td>
<td>11,000 m²</td>
<td>- 1,500 m²</td>
<td>9,600 m²</td>
<td>19,100 m²</td>
<td>2,500 m²</td>
<td>21,600 m²</td>
</tr>
</tbody>
</table>

- Office Park 2 – completion in July 2007
- Office Park 3 – acquisition of VIE World Trade Center in 2007
International Investments

**Kosice Airport**
Second largest airport in Slovakia
66% stake held by TwoOne Consortium
since 25 October 2006

Location near borders of:
Poland - Ukraine - Hungary - Slovakia

443,448 passengers in 2007 (+29%)

Investment programme: ~EUR 11 mill.
International Investments

Malta Airport

Owners

– Government of Malta: 20.0%
– Private investors: 29.9%
– VIE through 100% subsidiary 10.1%
– MMLC (thereof VIE: 57.1%) 40.0%

2,970,830 passengers in 2007 (+10.4%)
International Investments

**Friedrichshafen Airport**

Flughafen Wien AG is the largest single shareholder with stake of 25.15%

Located near borders of:
Germany - Austria - Switzerland

655,689 passengers in 2007 (- 0.3%)
Results for the First Three Months of 2008

Flughafen Wien Group

June 2008