

Vienna International Airport Presentation to Investors

International Investor Conference
Kitzbühel, January 18-21, 2006

Facts & Activities

- Vienna Airport plc
 - Privatised in 1992
 - Present ownership structure:
 - 40% Public sector
 - 10% Employee trust
 - 50% Free float
- 15.9 m passengers in 2005
- High dividend yield
- Well situated as gateway to East European countries
- Full airport provider (including ground handling)
- Working environment
 - approx. 14,000 employees on site
 - thereof approx. 3,450 employees in the Flughafen Wien Group

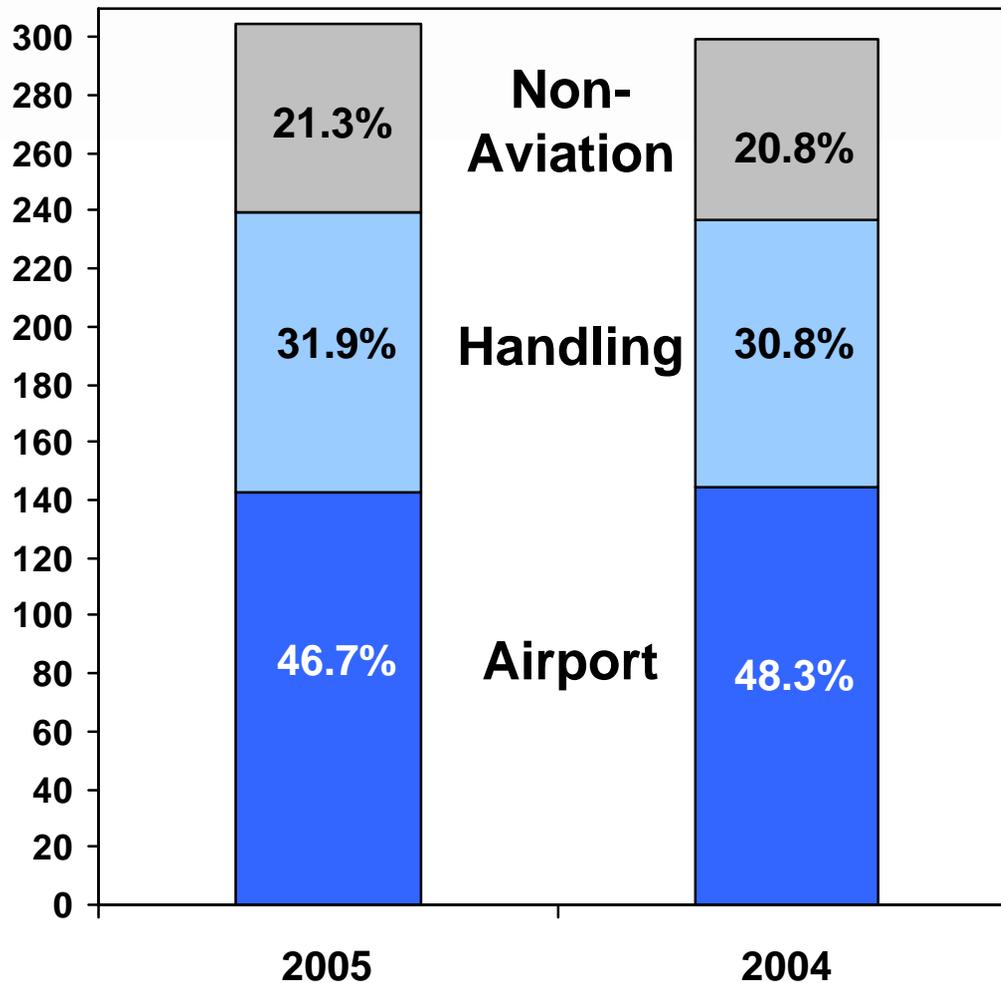
Highlights 2005

- Strong development in long-haul traffic to eastern destinations
 - Far East increased by 12.9 %
 - Near and Middle East by 34.0 %
- Traffic to Eastern Europe increased by 9.9 %
- Low cost traffic increased by 19.7 %
- Total traffic increase 2005 +7.3 %

Results for the Nine Months to September 2005

	EUR m	2005	2004	Change in %
Operating income		322.2	312.0	+ 3.3
Operating expenses		240.2	225.2	+ 6.6
EBIT		82.1	86.9	- 5.5
Financial results		7.9	1.6	+ 395.8
Profit before tax (EBT)		90.0	88.5	+ 1.8
Taxes on income		-23.3	-28.2	- 17.6
Minority interests		0.3	0.1	+ 151.8
Net profit for the period after minority interests		66.4	60.1	+ 10.5

Turnover by Segment for the Nine Months to September 2005



- **Non-Aviation +4.6%**
Growth in gastronomy and shopping, decline in security services
- **Handling +5.5%**
Low cost carriers
- **Airport -1.7%**
Reduction in tariffs

Results for the Nine Months to September 2005

Summary of Operating Expenses

EUR m	2005	2004	Change in %
Cost of materials and services	24.1	19.2	+ 25.6
Personnel expenses	134.1	123.4	+ 8.7
Depreciation	40.4	35.5	+ 13.6
Other operating expenses	41.5	47.1	- 11.8
Total operating expenses	240.2	225.2	+ 6.6

Traffic Results 2005

Passengers:

15,859,050 (+ 7.3%)

Transfer passengers:

5,443,078 (+ 6.9%)

Flight movements:

230,900 (+ 2.7%)

MTOW (t):

6,525,425 (+ 4.6%)

Cargo incl. trucking (t):

234,677 (+ 12.0%)



Traffic Results 2005

Major contributors to above-average growth

Low Cost Carriers	+ 19.7% vs. 2004
Share of passenger growth	30.2%
Additional PAX vs. 2004	+ 324,361
Eastern Europe	+ 9.9% vs. 2004
Share of passenger growth	20.1%
Additional PAX vs. 2004	+ 215,350
Middle East and Asia	+ 18.9% vs. 2004
Share of passenger growth	26.1%
Additional PAX vs. 2004	+ 280.434

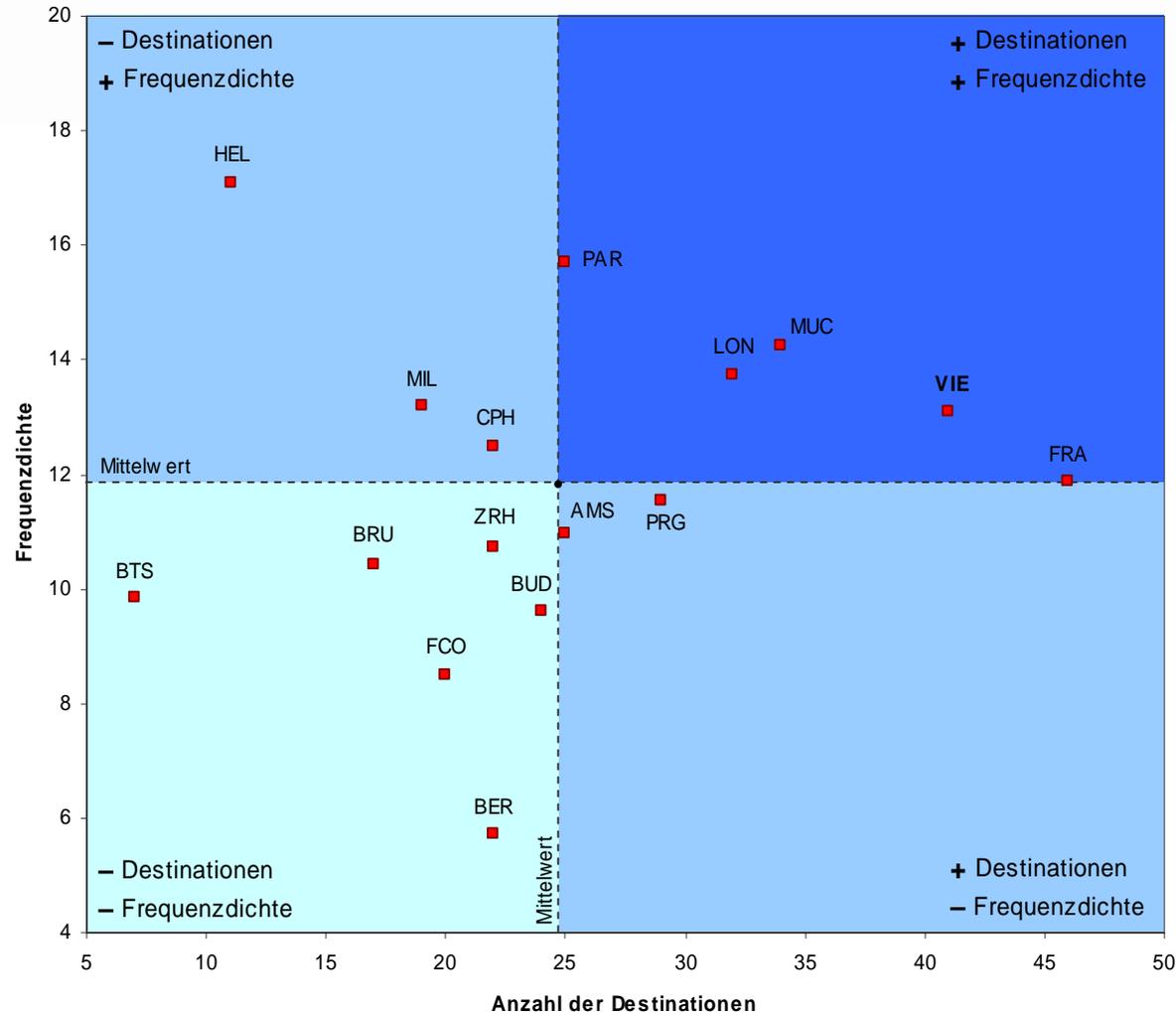
Traffic Results 2005

Passengers - Low Cost Carriers

	2005	% to 2004	LCC share in %
Air Berlin	929,428	+ 21.6	47.2
Niki	675,241	+ 51.0	34.3
Germanwings	334,485	+ 11.7	17.0
Intersky	17,468	- 51.8	0.9
Helvetic	8,470	- 66.9	0.4
Germania	3,115	- 87.8	0.2
Blue Panorama	2,225	---	0.1
TOTAL	1,970,432	+ 19.7	100.0

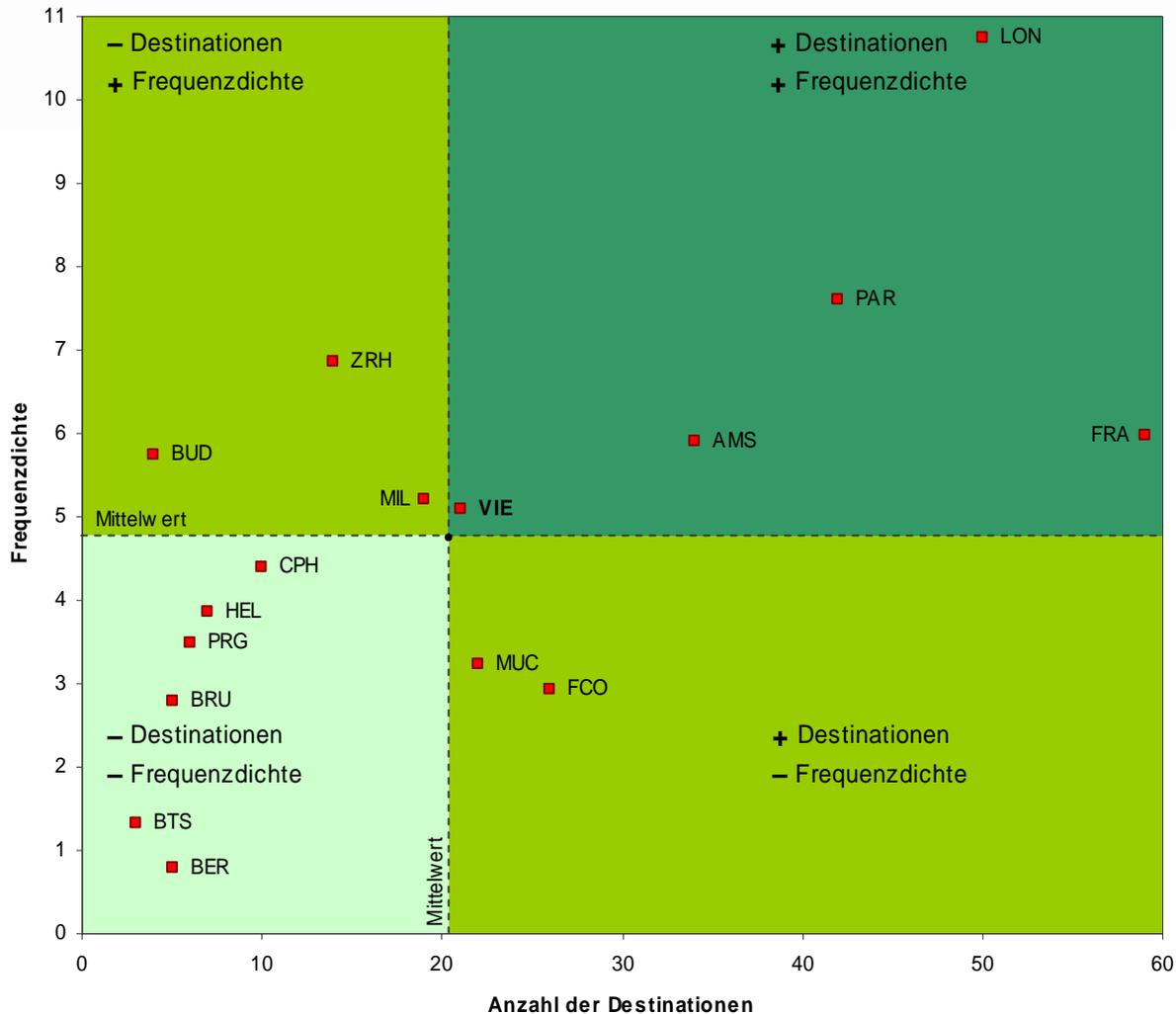
Traffic Results 2005

Summer 2005: Number of Destinations to Eastern Europe



Traffic Results 2005

Summer 2005: Number of Destinations Middle East and Asia



Traffic Results 2005

Scheduled Traffic - Passengers

	Share of traffic in %	Change in %
Europe	83.1	+ 9.1
East:	16.2	+ 9.9
West:	67.0	+ 8.9
thereof EU:	62.8	+ 7.8
Far East	8.1	+ 12.9
Middle East	3.9	+ 34.0
North America	3.2	+ 7.0
Others	1.7	+ 37,8
TOTAL	100.0	

Scheduled traffic comprises 93.1 % of total traffic

Traffic Results 2005

Airlines - Passenger Share

%	2005	2004
Austrian Airlines Group	56.6	57.8
Air Berlin	5.9	5.2
Lufthansa	5.5	6.1
Niki	4.3	3.0
British Airways	2.2	2.3
Germanwings	2.1	2.0
Swiss Intl.	2.0	2.1
Air France	1.8	1.9
Others	19.6	19.6

Traffic Results - Forecast 2006

Passengers + 6.0%

MTOW + 3.0%

Flight movements + 2.0%

Main Focus

- Optimise traffic growth
- Ground Handling
- Non-Aviation
- Capex
 - to match demand
 - within cost framework

Changes in tariff regulations as of 1 January 2006

TARIFFS

- Decrease of 2.8% in landing charge
- Increase of € 1.12 in passenger service charge mostly due to the implementation of environmental measures

INCENTIVES

- Prolongation of increase in transfer incentive from €8.21 to €10.21 per departing transfer passenger (since April 2005)

Ground Handling

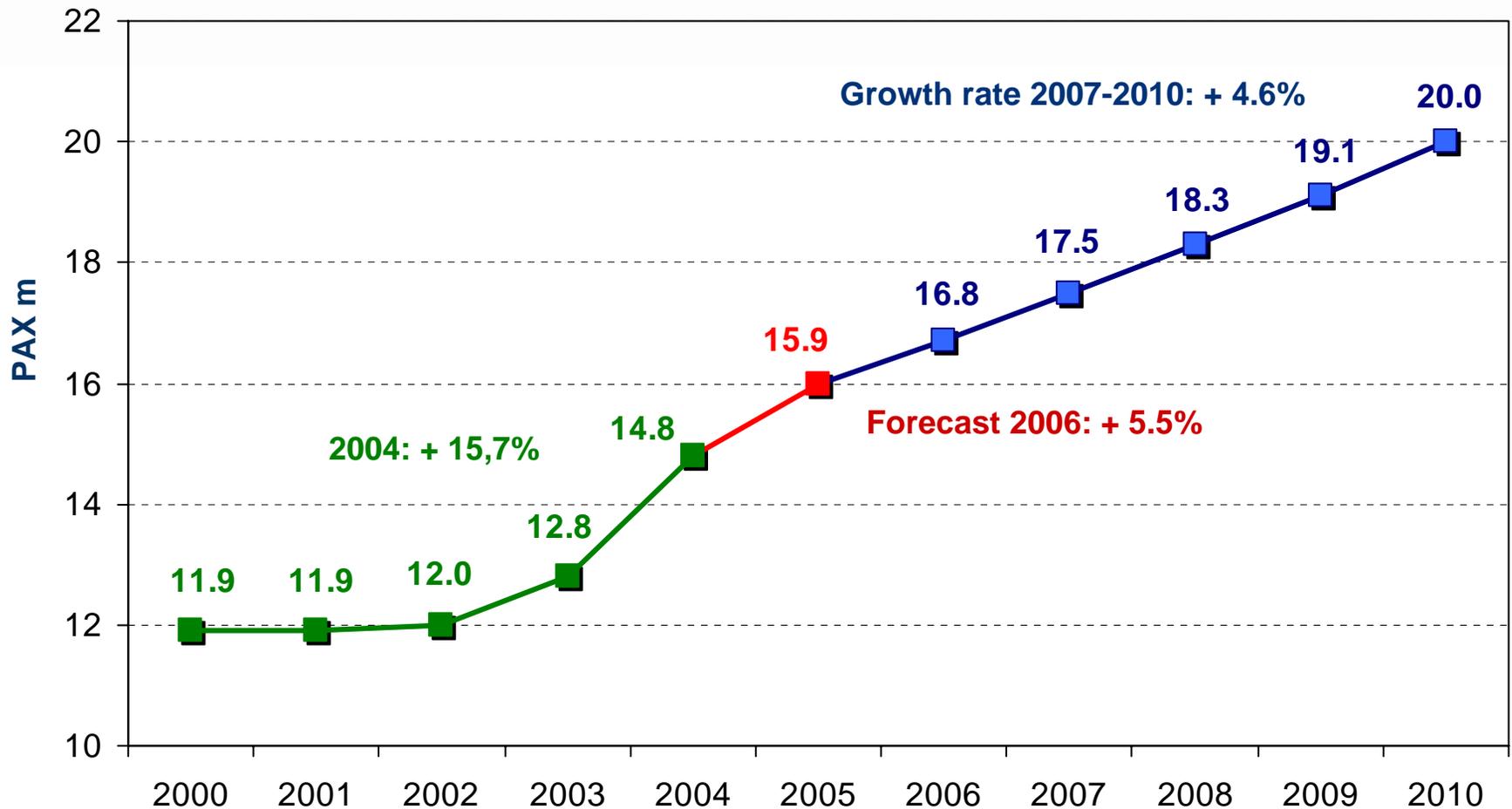
VIE Share HY 2005 90.7%

Airlines	Contract until
Austrian Airlines	12/2009
Lufthansa	12/2007
Air Berlin	03/2008
Swiss	12/2005*
NIKI	03/2008
BA	12/2005*
Germanwings	12/2007

*) new contracts will be signed in the next days

Optimise Capex Programme

Passenger Growth 2000 - 2010



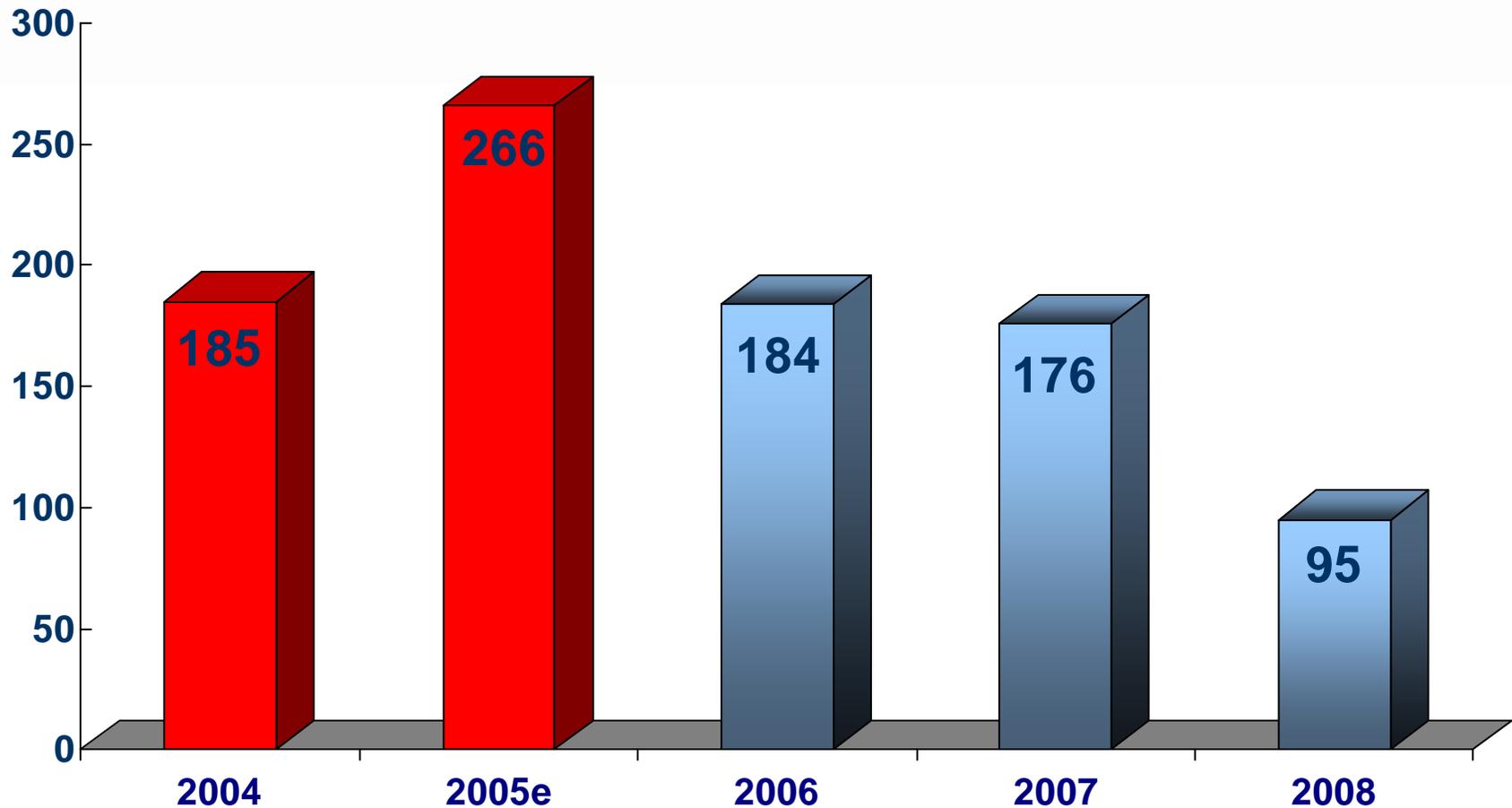
Investments 2006 - 2008

	EUR m
Aviation	
Skylink	303
Baggage sorting system	45
Other	48
Non Aviation	
Office Park Phase 2	40
Parking	19
Total	455

Investments 2006 - 2008

in m EUR

Investments 2006 - 2008: EUR 455 m



Completed Projects



Completed Projects

Expansion of the Apron



Car Park 6



Handling Center West



Expansion of Car Park 3



Further Investments

VIP and General Aviation Center NEW



Air Cargo Center and Handling Center West



ÖBB Railway Station Airport



