



Susanne Höllinger
Chair of the
Supervisory Board

Report of the Supervisory Board

Frequency of meetings and key issues

The Supervisory Board held four meetings in 2021. One meeting of the Steering and Personnel Committee, three meetings of the Audit Committee and one meeting of the Strategy Committee also took place.

In 2021, the Supervisory Board and its committees dealt primarily with managing the effects of the coronavirus pandemic on flight operations. In this context, the traffic development, the pandemic-related decline in passengers due to worldwide travel restrictions, and cooperation with public health authorities, particularly regarding entry controls, were discussed in detail. There was also a focus on health measures to protect employees and passengers and a wide range of PCR/antigen testing and vaccination offers directly at the airport site. The Management Board kept the Supervisory Board continuously updated on all significant matters, particularly in relation to the implementation and success of the savings program introduced to combat the economic effects, the measures for sustainable cost reduction, and the completion of the Terminal 2 renovations, further expansion of photovoltaics to increase in-house power generation and progress on further reducing C₂ emissions in airport operations. In addition, there were ongoing reports on measures to ensure the company's liquidity, on the development of the headcount and on government support measures, particularly with regard to short-time work and fixed cost subsidies.

There was a particular focus on the development and implementation of the recovery plan, the discussion of various scenarios for the further development of air traffic, the circumstances of the most important customers, considerations regarding the future strategic orientation of the airport, and the lessons to be learned from the coronavirus pandemic. The planned and implemented measures to increase energy efficiency and achieve CO₂ neutrality of airport operations were also discussed.

In addition, there were ongoing reports on the measures implemented within the scope of risk and opportunity management, on the functionality of the internal control system and the reports submitted by the statutory auditor as well as material legal disputes, internal audit activities and improvements in occupational safety. The Management Board also provided the Supervisory Board with regular information on the development of business and the circumstances of the Group companies. This enabled the Supervisory Board to continuously monitor the performance of the company and support the Management Board in making key decisions.

In 2022, the focus will be on implementing the lessons learned from the coronavirus pandemic and the measures from the "Recovery 2024" crisis management process, which will subsequently transition to the launch of the 2024+ strategy process. In addition, CO₂ neutrality is to be achieved in operations at Vienna Airport in 2023 already by significantly expanding power generation from photovoltaics on-site and implementing further measures. The revision of the corporate strategy is intended to prepare the company for medium and long-term challenges and opportunities, particularly with regard to the changed mobility and market development, innovation and digitalisation, sustainability and the new world of work.

Audit of the annual and consolidated financial statements

During its meetings, the Audit Committee reviewed the following documents in the presence and with the support of the auditor: the annual and consolidated financial statements, the management and Group management report including the non-financial statement as well as the Corporate Governance report for Flughafen Wien AG for the 2021 financial year. The effectiveness of the internal control and risk management system was also reviewed based on the management letter and the auditor's report on the functionality of the risk management system was also discussed in detail and a report presented to the Supervisory Board. This formed the basis for the Supervisory Board's review of the annual and consolidated financial statements.

Adoption of the annual financial statements

The Supervisory Board approved the annual financial statements and the management report for Flughafen Wien AG for the 2021 financial year in the presence of the auditor. The 2021 financial statements for Flughafen Wien AG were thus adopted.

Recommendation for the distribution of profit

The Supervisory Board agreed with the proposal of the Management Board to carry forward the net retained profit according to UGB for the 2021 financial year of € 59,608,898.51.

Acknowledgements

The Supervisory Board would like to thank employees as well as the Management Board for the work carried out in the 2021 financial year.

Schwechat, March 2022

Susanne Höllinger

Chair of the Supervisory Board