



Susanne Höllinger
Chair of the
Supervisory Board

Report of the Supervisory Board

Frequency of meetings and key issues

The Supervisory Board held eight meetings in 2020. One meeting of the Steering and Personnel Committee, three meetings of the Audit Committee and one meeting of the Strategy Committee also took place.

In 2020, the Supervisory Board and its committees dealt primarily with the consequences of the Corona pandemic and its effects on flight operations. In this context, the dramatic decline in the number of passengers due to worldwide travel restrictions, maintaining the critical infrastructure and the health measures introduced to protect employees and passengers as well as cooperation with the public health authorities were discussed in detail. In response to the corona crisis, a comprehensive savings package and restructuring programme was presented in the Supervisory Board in order to combat the economic effects and to sustainably reduce costs, major investment projects were also postponed. The Management Board kept the Supervisory Board continuously updated on the progress of measures to ensure the liquidity of the company and of government support measures as well as the circumstances of its most important customers, in particular with regard to passenger development and the utilisation of aircraft. Measures to resume safe flight operations and to adapt the incentive model as well as possible future scenarios with regard to the development of air traffic were also discussed. There were also ongoing reports on the measures implemented within the scope of risk and opportunity management, on the functionality of the internal control system and the reports submitted by the statutory auditor as well as material legal disputes and internal audit activities. The Management Board provided the Supervisory Board with regular information on the development of business and the circumstances of the Group companies. This enabled the Supervisory Board to continuously monitor the performance of the company and support the Management Board in making key decisions.

In 2021, the priority will be the implementation of the savings and restructuring programme and the resumption of regular flights while in compliance with the applicable health protection measures.

Audit of the annual and consolidated financial statements

During its meetings, the Audit Committee reviewed the following documents in the presence and with the support of the auditor: the annual and consolidated financial statements, the management and Group management report including the non-financial statement as well as the Corporate Governance report for Flughafen Wien AG for the 2020 financial year. The effectiveness of the internal control and risk management system was also reviewed based on the management letter and the auditor's report on the functionality of the risk management system was also discussed in detail and a report presented to the Supervisory Board. This

formed the basis for the Supervisory Board's review of the annual and consolidated financial statements.

Adoption of the annual financial statements

The Supervisory Board approved the annual financial statements and the management report for Flughafen Wien AG for the 2020 financial year in the presence of the auditor. The 2020 financial statements for Flughafen Wien AG were thus adopted.

Recommendation for the distribution of profit

The Supervisory Board agreed with the proposal of the Management Board to carry forward the net retained profit of € 44,805,409.69.

Acknowledgement

The Supervisory Board would like to thank employees as well as the Management Board for the work carried out in the 2020 financial year.

Schwechat, March 2021

Susanne Höllinger

Chair of the Supervisory Board