

Flughafen Wien AG Generates Positive Results in Q1/2025: Increase in passenger traffic, revenue and earnings

- **Passenger growth in Q1/2025: 7.9 million passengers in the Group (+4.6%)**
- **Financial performance indicators in the first quarter of 2025: revenue up 7.4% to € 225.9 million, EBITDA rise of 2.2% to € 81.3 million, EBIT increase of 4.9% to € 48.7 million – Improvement in the Group net profit of 7.3% to € 39.9 million**
- **April 2025: 3.8 million passengers handled by the Flughafen Wien Group (+9.6%) – 2.8 million passengers at Vienna Airport (+7.6%)**
- **2025 with an accelerated investment drive of around € 300 million**
- **Guidance for 2025 remains unchanged, with a positive undertone following Q1 and April figures: about 42 million passengers in the Flughafen Wien Group (approx. 32 million at Vienna Airport), revenue of about € 1,080 million, EBITDA of approx. € 440 million and a Group net profit of about € 230 million**

“Vienna Airport accelerates its investment drive in 2025 – approx. € 300 million will be invested – Topping-out ceremony for the Terminal 3 Southern Expansion will already take place in the summer of 2025 – Expansion of Office Park 4 by an additional 17,000 m² of space is set to commence soon”

“Despite all the naysaying, the desire to travel is continuing, and the positive development in all business areas has also resulted in a gratifying increase of around 7% in revenue and earnings in Q1/2025. Due to our expectations of further growth in the coming years, the investment drive will be accelerated even further to about € 300 million in 2025. The topping-out ceremony for the Terminal 3 Southern Expansion will already take place in the summer, and the expansion of Office Park by an additional 17,000 m² will soon commence. What will be the largest hotel at the airport hub featuring 510 rooms already had its topping-out celebration and will open its doors this year. The biggest logistics park in Austria covering an area of 80,000 m² has already been completed,” states Günther Ofner, Joint CEO and CFO of Vienna Airport.

“Passenger volume rose further in Q1/2025 – Strong growth to the Far East of more than 30% – 7.6% more passengers in April – New direct flight connection to Singapore”

“Passenger traffic increased by 4.6% in the Group and 1.8% at Vienna Airport in Q1/2025. In April 2025, passenger volume rose significantly by 9.6% in the Group and 7.6% in Vienna. Our strategic investment in Malta Airport also developed very positively, handling 15.8% more travellers. Long-haul flight service from Vienna Airport is also developing gratifyingly, with passenger volume to the Far East up 30% in the first quarter. Frequencies to Bangkok have been increased, the Chinese market is on the upswing and Scoot, an airline represented at Vienna Airport for the first time, is launching direct flight service from Vienna to Singapore on 3 June. We are working diligently on our key project - the Terminal 3 Southern Expansion - to ensure high quality service in the long term even if passenger traffic increases. Construction work is proceeding on time and on budget and the new terminal area is scheduled to be put into operation in the first half of 2027. Our passengers will enjoy an enhanced quality of their stay at a 5-star level on 70,000 m² of additional terminal space featuring many new shops, restaurants, lounges and much more,” says Julian Jäger, Joint CEO and COO of Vienna Airport.

January-March 2025: 6.0 million passengers at Vienna Airport, 7.9 million in the Group

In the first quarter of 2025, total passenger volume increased in the Flughafen Wien Group (Vienna Airport and the international strategic investments in Malta Airport and Kosice Airport) compared to the first quarter of 2024. Passenger traffic in the Group climbed 4.6% year-on-year to 7,929,294 travellers. Vienna Airport registered a rise in the number of passengers it handled to 6,081,204 (+1.8%). The number of flight movements increased to 48,603 (+5.0%) in the period January to March 2025. The average seat load factor in the first three months of the year equalled 73.9%, comprising a decline of 2.6%p from the prior-year quarter. Cargo volume (air cargo and trucking) continued to develop positively, rising to 73,280 tonnes (+7.7%). Malta Airport reported a significant increase in passenger traffic to 1,793,261 travellers in Q1/2025 (+14.0%). Kosice Airport handled a total of 117,829 passengers, up 21.0% from the prior-year month. Almost all performance indicators at both of Flughafen Wien AG's foreign strategic investments showed an improvement from the prior-year period.

Q1/2025: Revenue increase to € 225.9 million (+7.4%) and rise in the Group net profit to € 39.9 million (+7.3%)

In Q1/2025, the Flughafen Wien Group generated revenue of € 225.9 million, comprising a year-on-year increase of 7.4% from the first quarter of 2024. EBITDA rose to € 81.3 million compared to the prior-year level and EBIT climbed to € 48.7 million. The Group net profit before non-controlling interests rose to € 39.9 million in Q1/2025. The cash flow from operating activities totalled € 95.2 million (Q1 2024: € 68.2 million). In this regard, the earlier disbursement of payments for incentives compared to the previous year in Q1/2024 must be taken into consideration.

Revenue and earnings development of the segments

Q1/2025 revenue of the Airport Segment climbed from the prior-year period to € 100.0 million, whereas segment EBIT fell slightly to € 17.1 million. The Handling and Security Services Segment registered a revenue increase to € 47.0 million compared to Q1/2024, with segment EBIT at a level of € 1.5 million. This segment also includes the security services of VIAS as well as the handling services provided by Vienna Aircraft Handling (VAH) and Vienna Passenger Handling Services (VPHS). The Retail & Properties Segment reported a rise in revenue in Q1/2025 to € 44.5 million. EBIT of this segment rose year-on-year to € 17.4 million. Revenue of the Malta Segment in the first quarter of 2025 was up to € 29.2 million compared to the prior-year period and segment EBIT improved to € 12.5 million.

Capital expenditure

A total of € 66.6 million was invested in intangible assets and property, plant and equipment as well as investment property or advance payments in the first three months of 2025 (Q1/2024: € 34.9 million). The largest investment project at Vienna Airport entailed expenditures of € 34.3 million for the Terminal 3 Southern Expansion project. A total of € 15.4 million was invested at Malta Airport in Q1/2025.

Forecast for passenger development in 2025: about 42 million passengers expected in the Flughafen Wien Group and approx. 32 million at Vienna Airport

A further upswing in passenger traffic will take place in 2025. The outlook for Vienna Airport remains unchanged at about 32 million travellers in the entire year 2025, whereas passenger traffic in the Flughafen Wien Group (including the international strategic investments in Malta Airport and Kosice Airport) will likely equal approx. 42 million travellers.

Financial guidance for 2025

The Flughafen Wien Group expects total revenue to amount to about € 1,080 million by the end of the year, as well as EBITDA equalling approx. € 440 million and a Group net profit for the year before non-controlling interests of about € 230 million. Total investments of approx. € 300 million are anticipated in

the year 2025. The current passenger and financial guidance are based on the assumption that there will not be any additional adverse geopolitical effects or massive restrictions on flight traffic.

Traffic development in April 2025: the rise in passenger traffic continues – the travel-intensive Easter holidays acted as a growth driver

Flughafen Wien Group: 3.8 million passengers (+9.6%) in April 2025

In April 2025, the Flughafen Wien Group (Vienna Airport, Malta Airport and Kosice Airport) reported a rise in passenger traffic to 3,753,111 travellers (+9.6% vs. April 2024).

Vienna Airport: 2.8 million passengers (+7.6%) in April 2025

Passenger volume at Vienna Airport in the month of April 2025 improved by 7.6% compared to the prior-year month to 2,808,777 passengers. The heavy holiday traffic during the Easter holidays, which took place this year in the month of April in contrast to the previous year (Easter holidays 2024 in March), served as the main growth driver.

Traffic results in detail

The number of local passengers at Vienna Airport in April 2025 climbed 7.0% from the previous year to 2,167,994 travellers, whereas transfer passenger traffic rose 7.9% to 620,340. The number of flight movements in April 2025 rose 3.7% from April 2024 to 20,556. Cargo volume at Vienna Airport totalled 26,999 tonnes, comprising an increase of 13.0% from the prior-year level.

The total number of passengers at Vienna Airport flying to destinations in Western Europe in April 2025 was up to 948,332 travellers (+3.3% from April 2024), whereas Eastern European traffic in April 2025 rose to 225,654 passengers (+8.1%). Passenger traffic to North America equalled 37,271 travellers, up 10.8% from the prior-year month, and the number of passengers flying to Africa increased to 33,228 (+16.7%). Passenger volume to the Middle East totalled 102,027 travellers in April 2025 (+60.4%), and the number of passengers flying to Far Eastern destinations climbed to 55,405 (+43.0%).

Malta Airport recorded a substantial year-on-year rise in passenger volume to 896,769 travellers (+15.8%) in the month of April 2025. Kosice Airport reported robust growth in passenger traffic to 47,565 travellers, up 23.6% from the prior-year level.

Cumulative passenger traffic in the period January to April 2025: +3.6% at Vienna Airport and +6.2% in the Flughafen Wien Group

Total passenger traffic at Vienna Airport from January to April 2025 rose 3.6% from the previous year to a cumulative figure of 8,826,981 travellers. Cargo volume was up 9.1% to 100,280 tonnes in the period January-April 2025. The entire Flughafen Wien Group (Vienna Airport, Malta Airport and Kosice Airport) reported a 6.2% rise in passenger volume to 11,682,405 travellers during this period.

Details on traffic results can be found in the table below.

Disclaimer

All statements made in this press release that refer to future developments of Flughafen Wien AG/Flughafen-Wien-Group are based on current assumptions and forecasts of the management. If the premises for these forecasts do not occur or risks indicated in the risk report arise, actual results may vary from these estimates. Despite the utmost care, all forward-looking statements are therefore made without guarantee and Flughafen Wien AG/Flughafen-Wien-Group assumes no obligation to update these forward-looking statements or to conform them to future events or developments.

Traffic development April 2025

Vienna Airport (VIE)

	04/2025	Diff.% 2024	01-04/2025	Diff.% 2024
Passengers arr+dep+transit	2,808,777	+7.6	8,826,981	+3.6
Local passengers arr+dep	2,167,994	+7.0	7,050,444	+4.5
Transfer passengers arr+dep	620,340	+7.9	1,736,066	-0.4
Flight movements arr+dep	20,556	+3.7	69,159	+4.6
Cargo arr+dep (in tonnes)	26,999	+13.0	100,280	+9.1
MTOW (in tonnes)	886,597	+6.0	3,003,802	+5.3

Malta Airport (MLA, fully consolidated)

	04/2025	Diff.% 2024	01-04/2025	Diff.% 2024
Passengers arr+dep+transit	896,769	+15.8	2,690,030	+14.6
Local passengers arr+dep	896,222	+15.9	2,687,114	+14.7
Transfer passengers arr+dep	546	-46.5	2,852	-37.1
Flight movements arr+dep	5,801	+13.1	18,481	+16.4
Cargo arr+dep (in tonnes)	2,015	+11.8	8,172	+21.7
MTOW (in tonnes)	223,655	+12.8	718,454	+15.2

Kosice Airport (KSC, consolidated at equity)

	04/2025	Diff.% 2024	01-04/2025	Diff.% 2024
Passengers arr+dep+transit	47,565	+23.6	165,394	+21.8
Local passengers arr+dep	47,565	+23.6	165,394	+21.8
Transfer passengers arr+dep	0	n.a.	0	n.a.
Flight movements arr+dep	397	+19.2	1,408	+21.0
Cargo arr+dep (in tonnes)	0	-32.7	2	+105.5
MTOW (in tonnes)	12,256	+45.9	43,266	+28.9

Vienna Airport and strategic investments (VIE, MLA, KSC)

	04/2025	Diff.% 2024	01-04/2025	Diff.% 2024
Passengers arr+dep+transit	3,753,111	+9.6	11,682,405	+6.2
Local passengers arr+dep	3,111,781	+9.6	9,902,952	+7.3
Transfer passengers arr+dep	620,886	+7.8	1,738,918	-0.5
Flight movements arr+dep	26,754	+5.9	89,048	+7.1
Cargo arr+dep (in tonnes)	29,014	+12.9	108,454	+9.9
MTOW (in tonnes)	1,122,508	+7.6	3,765,522	+7.3

Note: Total number of passengers includes local, transfer and transit passengers, Traffic data adjusted.

Consolidated Income Statement

in € million	Q1/2025	Q1/2024
Revenue	225.9	210.3
Other operating income	3.4	3.3
Operating income	229.3	213.6
Expenses for consumables and purchased services	-16.4	-14.9
Personnel expenses	-96.2	-89.1
Other operating expenses	-34.9	-30.1
Reversals of impairment/impairment on receivables	0.0	0.2
Pro rata results of companies recorded at equity	-0.4	-0.3
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	81.3	79.5
Depreciation and amortisation	-32.5	-33.0
Earnings before interest and taxes (EBIT)	48.7	46.5
Interest income	4.2	3.6
Interest expense	-0.6	-0.6
Other financial result	1.5	0.8
Financial result	5.1	3.8
Earnings before taxes (EBT)	53.9	50.3
Income taxes	-14.0	-13.2
Net profit for the period	39.9	37.2
Thereof attributable to:		
Equity holders of the parent	35.6	33.5
Non-controlling interests	4.2	3.6
Earnings per share (in €, basic = diluted)	0.42	0.40

Balance Sheet Indicators

in € million	31.3.2025	31.12.2024
ASSETS:		
Non-current assets	1,751.1	1,717.7
Current assets	714.7	682.7
EQUITY & LIABILITIES:		
Equity	1,708.6	1,667.2
Non-current liabilities	314.5	320.2
Current assets	442.7	413.0
Total assets	2,465.8	2,400.4
Net liquidity	562.1	511.6

Cash Flow Statement

in € million	Q1/2025	Q1/2024
Net cash flow from operating activities	95.2	68.2
Investing activities	-88.8	-72.2
Financing activities	-0.0	-0.0
Free Cash Flow	6.4	-4.1
CAPEX¹	66.6	34.9

1) Excluding financial assets

The Annual Report and Financial Report of Flughafen Wien AG for 2025 from January 1 to March 31, will be available to the general public on the Internet at
http://viennaairport.com/en/company/investor_relations/publications_and_reports.

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