

Business Results for 2024: Flughafen Wien AG generates a significant increase in earnings and surpasses € 1 billion in revenue for the first time – Launch of an expansion drive – Dividend also rises

- **Financial performance indicators in 2024: Revenue increase of 13.0% to € 1,052.7 million, EBITDA improvement of 12.4% to € 442.3 million and EBIT rise of 16.9% to € 306.1 million – Group net profit up 27.0% to € 239.5 million – Positive outlook also for 2025 despite the economic slowdown**
- **Good results support the construction and investment drive – CapEx in 2025 will rise to about € 300 million, financed completely from the company's own funds – Dividend for 2024 up to € 1.65 per share (2023: € 1.32)**
- **Positive financial outlook also for 2025: Revenue of about € 1.080 billion, EBITDA of approx. € 440 million and Group net profit of about € 230 million**
- **EU overregulation drives up inflation and significantly burdens future development, thus an urgent need for correction**
- **Passenger guidance: About 42 million passengers are expected in the Flughafen Wien Group and approx. 32 million passengers at Vienna Airport in 2025**

“Revenue in 2024 exceeded the 1 billion Euro mark for the first time – Good earnings support the investment drive and serves as the basis for a high dividend”

“The desire to travel is back, which in turn bolsters the road to business success of Flughafen Wien AG. All parameters are set to green. Revenue climbed above the one billion Euro mark for the first time to € 1,052.7 million (+13.0%), the Group net profit reached € 239.5 million (+27.0%), and the dividend will rise to € 1.65 per share (2023: € 1.32). The investment drive which has been launched foresees CapEx of € 300 million in 2025, which will be completely financed from the company's own funds. In this way, the airport will be made fit for future growth. The change of course in the government programme should be seen positively, as it includes a firm commitment to expanding Austria's role as an aviation hub. In contrast, EU overregulation is a burden and urgently needs to be changed,” explains Günther Ofner, Joint CEO and CFO of Flughafen Wien AG.

“Record passenger volume as an earnings driver – Strong summer travel season is expected – Tenant acquisition for the Southern Expansion is underway”

“In the year 2024, we registered a record passenger volume of 31.72 million travellers at Vienna Airport, which also significantly bolstered the revenue and earnings development. We are cautiously optimistic concerning the year 2025 and expect about 32 million passengers at Vienna Airport and 42 million in the Flughafen Wien Group. The booking situation for the summer is good and we anticipate a strong peak travel season. We are already preparing ourselves by implementing modernisation measures in the terminals and increasing staff in the operating areas such as security checkpoints and ground handling. The new Terminal 3 Southern Expansion will be put into operation in 2027. Passengers will enjoy an enhanced quality of their stay at the airport along with a greater shopping and hospitality offering, new lounges and state-of-the-art security checks on 70,000 m² of additional terminal space. Tenant acquisition for the additional space is already in full swing. The government program of the new Austrian Federal Government, which recognizes and confirms the great importance of aviation as an

economic and employment factor in Austria, gives us cause for optimism,” states Julian Jäger, Joint CEO and COO of Flughafen Wien AG.

Dividend proposal: € 1.65 per share

The Management Board will propose a dividend of € 1.65/share for the year 2024 to the Annual General Meeting. All employees working for Flughafen Wien AG will also profit via the employee foundation, which holds 10% of the company’s shares. The dividend yield for 2024 will be 3.2%.

Business results in 2024: Revenue increase to € 1,052.7 million (+13.0%) and rise in the Group net profit to € 239.5 million (+27.0%)

The Flughafen Wien Group generated total revenue of € 1,052.7 million in the entire 2024 financial year, comprising a rise of 13.0% from the previous year. Revenue growth was particularly driven by the substantial increase in passenger volumes. EBITDA climbed to € 442.3 million, comprising a year-on-year increase of 12.4%, whereas EBIT was up to € 306.1 million (+16.9%). The Group net profit before minority interests in the full year 2024 rose to € 239.5 million (+27.0%). The cash flow from operating activities showed a significant improvement to € 443.7 million (+15.3%).

Improved revenue development in all segments

Revenue of the Airport Segment climbed from the prior-year level to € 506.6 million, which is primarily related to the good traffic development. Segment EBIT improved to € 126.3 million. The Handling and Security Services Segment registered a revenue increase to € 177.8 million, driven by the record volume of air cargo. EBIT of the segment rose to € 8.6 million. The Retail & Properties Segment reported a rise in revenue in 2024 to € 203.0 million. This increase can be mainly attributed to the higher shopping, hospitality and parking income relating to passenger growth. EBIT of this segment climbed to 7.0%)€ 93.9 million. Revenue of the Malta Segment was up to € 142.9 million in 2024 compared to the prior-year period. Segment EBIT amounted to € 70.1 million.

Capital expenditure

A total of € 189.8 million was invested in intangible assets and property, plant, and equipment as well as investment property in the year 2024 (2023: € 107.0 million). The largest investment project at Vienna Airport entailed expenditures of € 73.4 million for the Southern Expansion project of Terminal 3.

Increased capital expenditure to approx. € 300 million in 2025

Despite the weak economic climate, Vienna Airport is investing heavily in the further development of the flight hub and will increase its capital expenditure to about € 300 million in the year 2025. The biggest single investment project is the Terminal 3 Southern Expansion. Other investments involve the expansion of Office Park 4 and modernization measures such as the renovation of Terminal 1A.

Passenger development forecast for 2025: About 42 million passengers expected in the Flughafen Wien Group and approx. 32 million at Vienna Airport

Flughafen Wien AG expects approx. 32 million passengers at Vienna Airport and about 42 million travellers in the Flughafen Wien Group (incl. Malta and Kosice airports) for the entire year 2025.

Financial guidance for 2025

The Flughafen Wien Group expects total revenue to equal about € 1.08 billion by the end of the year 2025, as well as EBITDA of approx. € 440 million and a Group net profit for the year before non-controlling interests of about € 230 million.

The current passenger and financial guidance is based on the assumption that there will not be any additional adverse geopolitical effects or massive restrictions on flight traffic

The AirportCity continues to grow – numerous business location projects

In 2025, the boom in business location projects at the AirportCity is continuing. The Austrian tour operator TUI is already relocating its corporate headquarters to the airport site, and in the near future Helios will open Austria's largest logistics park spanning an area of 80.000 m². Austria's fourth largest hotel, the "Vienna House Easy" at Vienna Airport featuring 510 rooms, will begin operating by the end of 2025. With more than 23,000 employees in 250 companies at the flight hub, Vienna Airport is the biggest employer in the Eastern Region of Austria.

Construction work on the Southern Expansion is in full swing – enhanced quality of stay and service for travellers

As part of its preparations to manage the expected passenger volume during the summer travel season, Vienna Airport will hire an additional 300 employees, especially in the operational areas in the terminal, at the security checkpoints, in ground handling and other areas. At the same time, the airport is expanding its service offering by adding an entertainment gate and new KidsZones in the terminals. The new Terminal 3 Southern Expansion will be put into operation in 2027. Construction work and tenant acquisition are in full swing. New comfortable waiting and sitting areas as well as lounges, new bus gates and numerous new shops and restaurants will be created over an area covering 70.000 m².

Disclaimer

All statements made in this press release that refer to future developments of Flughafen Wien AG/Flughafen Wien Group are based on current assumptions and forecasts of the management. If the premises for these forecasts do not occur or risks indicated in the risk report arise, actual results may vary from these estimates. Despite the utmost care, all forward-looking statements are therefore made without guarantee and Flughafen Wien AG/Flughafen Wien Group assumes no obligation to update these forward-looking statements or to adapt them to future events or developments.

Consolidated Income Statement

in € million	2024	2023
Revenue	1,052.7	931.5
Other operating income	13.9	10.1
Operating income	1,066.6	941.7
Expenses for consumables and purchased services	-55.7	-54.1
Personnel expenses	-386.1	-349.4
Other operating expenses	-190.1	-142.6
Reversals of impairment/impairment on receivables	5.5	-2.9
Pro rata results of companies recorded at equity	2.0	0.8
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	442.3	393.6
Depreciation and amortisation	-135.8	-131.8
Impairments	0.4	0.0
Earnings before interest and taxes (EBIT)	306.1	261.8
Income from investments, excluding companies recorded at equity	0.8	0.4
Interest income	17.2	15.9
Interest expense	-2.8	-12.0
Other financial result	0.4	-8.3
Financial result	15.5	-4.1
Earnings before taxes (EBT)	321.7	257.7
Income taxes	-82.2	-69.1
Net profit for the period	239.5	188.6
Thereof attributable to:		
Equity holders of the parent	216.3	168.4
Non-controlling interests	23.3	20.1
Earnings per share (in €, basic = diluted)	2.58	2.01

Balance Sheet Indicators

in € million	2024	2023
ASSETS:		
Non-current assets	1,717.7	1.662.7
Current assets	682.7	531.7
EQUITY & LIABILITIES:		
Equity	1,667.2	1.556.4
Non-current liabilities	320.2	292.6
Current assets	413.0	345.4
Total assets	2,400.4	2.194.4
Net liquidity	511.6	361.9

Cash Flow Statement

in € million	2024	2023
Net cash flow from operating activities	443.7	384.8
Investing activities	-329.4	-156.6
Financing activities	-124.0	-301.5
Free Cash Flow	114.2	228.2
CAPEX¹	189.8	107.0

1) Excluding financial assets

The Annual Report and Financial Report of Flughafen Wien AG for 2024 from January 1 December 31, will be available to the general public on the Internet at http://viennaairport.com/en/company/investor_relations/publications_and_reports.

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The Management Board

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