

# Vienna Airport Strengthens its Position as a Cargo Hub for Asia: Cooperation agreements concluded with Incheon Airport and Korean Air

Vienna Airport has laid the groundwork for handling growing air cargo volumes in collaboration with Incheon Airport in South Korea and Korean Air. Intensified joint marketing development activities and designing of optimal cargo services should serve to meet the increasing demand for air cargo capacities between both economic regions. Vienna Airport signed the corresponding agreements with Incheon Airport and Korean Air during a visit to Seoul.

"We see an enormous opportunity to further expand our position as the leading air cargo hub to Asia. Korean Air's decision to increasingly operate cargo flights to Vienna underlines the attractiveness of Vienna Airport and strengthens the economic development of our region. The expansion of our infrastructure is a decisive factor in fulfilling the growing demand for global air transport services between Europe and Asia and offering first-class services for the benefit of our customers", says Julian Jäger, says Julian Jäger, Joint CEO and COO of Flughafen Wien AG, who is pleased with the closer cooperation now with Korean Air and Incheon Airport.

Two corresponding agreements with Incheon Airport and Korean Air were signed by Vienna Airport during a working visit to the South Korean capital city of Seoul.

# Two established cargo hubs work together: Vienna Airport and Incheon Airport

The newly signed Memorandum of Understanding with Incheon Airport is an important pillar of Vienna Airport's Asian strategy and will contribute to further strengthening its position in the region as well as establishing the airport as a high-performance air cargo hub in Europe for transporting goods between Asia and Europe. The common objective is to build up a partnership and benefit from each other's expertise through reciprocal knowledge sharing in areas of relevance to air cargo, such as handling processes and logistics systems.

# Partner for 20 years: Vienna Airport expands its cooperation with Korean Air

An agreement to expand the existing partnership was also concluded in Seoul with Korean Air, which has already been leveraging Vienna Airport's position as a gateway to Central and Eastern European markets for two decades. In this case, plans call for implementing joint marketing initiatives and an intensified transfer of know-how to strategically target freight forwarders and shippers and win them over by offering customised services. The relevant agreement between Vienna Airport and Korean Air was signed in Seoul on Tuesday, 20 February 2024. Korean Air has been regularly operating air cargo flights to Vienna since 2004.

### Vienna Airport: High-performance air cargo hub in the heart of Europe

Thanks to its geographically favourable location, Vienna Airport is an ideal cargo hub which efficiently links the region encompassing Central, Eastern and South-East Europe to Asian markets. Extensive infrastructure investments in recent years have also reinforced the airport's role as an important destination for pharmaceutical goods. The state-of-the-art handling facilities in the airport's own Pharma Handling Center offer optimal conditions for high-quality handling services. Total air cargo volume at Vienna Airport equalled 245,009 tonnes in the year 2023.



### Vienna AirportCity as the perfect operating site for logistics companies

The Vienna AirportCity is an optimal operating location for logistics companies as well as other sectors. Direct road and railway connections, a comprehensive and ultramodern office infrastructure, extensive commercial spaces and the proximity to the airport's logistics and handling facilities enable the AirportCity to offer the best conditions for companies requiring a high-performance operating environment with international connections. Approx. 23,000 employees in 250 companies at the site make Vienna Airport into a small city with shopping, restaurants and accommodations, transport infrastructure, healthcare services and fitness facilities.

## **Captions:**

#### Incheon VIE:

<u>From the left:</u> Hag Jae Lee, President and CEO Incheon International Airport Corporation and Julian Jäger, Joint CEO and COO of Flughafen Wien AG

#### Korean Air VIE

From the left: Julian Jäger, Joint CEO and COO of Flughafen Wien AG, and Jaedong Eom, Senior Vice President and Head of Cargo Business Division at Korean Air.

VIE Cargo: Vienna Airport Strengthens its Position as a Cargo Hub for Asia

Credit: Flughafen Wien AG

#### Contact:

Peter Kleemann, Flughafen Wien AG

Tel.: +43 1 7007-23000

E-Mail: p.kleemann@viennaairport.com Webseite: www.viennaairport.com www.facebook.com/flughafenwien www.twitter.com/flughafen wien