

## New All-Time High of the Vienna Airport share

Yesterday, Wednesday 10 May 2023, the Flughafen Wien AG share reached a new all-time high. Based on a share price of € 42.45, the market capitalisation of the company reached its highest level ever at € 3.56 billion. This clearly surpassed the previous record of € 40.80 per share in 2019. Moreover, the interim correction resulting from the impacts of the COVID-19 pandemic was more than offset. Accordingly, the share price has climbed more than six-fold since 2012, underlining the company's outstanding development.

The privatisation and IPO of the company in 1992 laid the foundation for its further business success. At that time, the company was valued at only  $\in$  580 million. If one also takes the dividend payments into account, the total return since the IPO has equaled close to 700% or 7% p.a.

The positive business outlook is reflected by the company's financial guidance. Austria's largest airport operator expects EBITDA to increase to over € 325 million this year and the Group net profit to rise to at least € 150 million. The desire to travel seems to continue unabatedly. In the first quarter of 2023, passenger volume was up by 82% year-on-year. As a result, passenger traffic is already at 90% of the level achieved in the record year of 2019.

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