

New Hotel at Vienna Airport: Decision in Favor for Vastint Hospitality and MOXY Hotels

New hotel to go into operation at the beginning of 2017

Moxy Hotels, the new stylish economy brand by Marriott International, plans to open its first 400 room hotel in Vienna, Austria in 2017 at Vienna Airport following a competitive pitch process with more than 60 hotel operators and investors. The investor for this project is Vastint Hospitality B.V., a company belonging to Inter IKEA. Moxy Hotels opened its first hotel at Milan Malpensa airport in September 2014 and has further hotels planned for Germany, UK and Norway over the next two years.

Vienna Airport serves as the entity granting surface rights to build on the land it owns. The corresponding license agreement was signed today with the investment company implementing the project. The validity of the contract is subject to the condition precedent of it securing the approval of the supervisory boards of the investor, which is expected shortly.

“The new Moxy Hotel at Vienna Airport is a further step in the consistent implementation of our strategy designed to create an Airport City. We managed to select the best project from a very large number of tenders. As a result, hotel capacity at Vienna Airport will increase by 400 rooms, and many new jobs will be created, which is particularly important in economically challenging times”, explained Günther Ofner, Member of the Management Board of Flughafen Wien AG.

“Moxy Hotels offers today’s global traveller a stylish travel experience with modern technology at an affordable price and we are delighted for the opportunity to open our first hotel in Austria” commented Markus Lehnert, Regional Vice President International Hotel Development Europe, Marriott International.

The hotel will be built directly behind the Office Park at Vienna Airport on part of the area currently used as Parking Lot C. In this way, it will be possible for hotel guests to conveniently use the passenger tunnel to reach the airport terminals. Conference guests will be able to make use of the conference center in Office Park 3 in close proximity to the planned hotel. Up until now the on-site hotel offering of Vienna Airport has been in the four star category consisting of about 500 rooms. This offering will now be complemented by a modern and attractive lifestyle economy hotel which on balance makes the airport even more attractive.

Vastint Hospitality

Vastint Hospitality was established in January 2012 to create long term value by developing and investing in hotel properties and student properties across Europe. Currently its focus is on acquiring sites for hotel development in Germany, the United Kingdom, Italy, Netherlands, Belgium, Austria and the Nordic countries. Vastint Hospitality is located in Amsterdam, the Netherlands.

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