

## Vienna Airport Finalizes Sale of its Stake in Friedrichshafen Airport

The City of Friedrichshafen and the Bodensee district in Germany's federal state of Baden Württemberg have agreed to acquire the 25.15% stake in Friedrichshafen Airport held by Vienna Airport operator Flughafen Wien AG. The formal decision was made by the Bodensee district on July 22, 2014. As a result, Flughafen Wien AG is withdrawing completely from its investment in Friedrichshafen Airport.

Flughafen Wien AG will sell its entire 25.15% stake in Flughafen Friedrichshafen GmbH, transferring equal shares to the City of Friedrichshafen and the Bodensee district. As the last party to the agreement, the responsible political authorities in the Bodensee district approved the transaction on July 22, 2014. The contractually agreed purchase price amounts to EUR 2.257 million.

In the second quarter of 2011, an impairment loss was recognized on the entire value of the stake. As a result of this transaction, Flughafen Wien AG will report a book profit on its balance sheet approximately corresponding to the sales price. The 25.15% shareholding in Flughafen Friedrichshafen GmbH was originally acquired by Flughafen Wien AG in the second quarter of 2007. At that time the total purchase price including incidental costs amounted to EUR 7.7 million.

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